

TOWN OF RIVER FALLS

RESOLUTION 2017-A

**RESOLUTION OF THE TOWN OF RIVER FALLS EXTENDING THE REFUND
TIMELINE FOR IMPACT FEES**

WHEREAS, in accordance with Section 66.0617(4) Wisconsin Statutes, the Town of River Falls had a Public Facilities Needs Assessments prepared by Stevens Engineering in November of 2006, and

WHEREAS, as a result of the Public Facilities Needs Assessment the Town Board established Ordinance #2006-15 – An Ordinance Establishing Chapter 22, Impact Fees on December 18, 2006, and

WHEREAS, Chapter 22.02 established Impact Fees in the amount of \$1298.70 per REU (Residential Equivalent Unit) as set forth in Section V(d) for land acquisition, and

WHEREAS, Ordinance #2008-03, Impact Fee Revisions Section 3 amended Section 22.04 allowing the Town Board to extend the 10 year time limit for using impact fees for a period of up to three additional years if the Town Board adopts a resolution stating extenuating circumstances or hardship, and

WHEREAS, the Town of River Falls based the Impact Fee on a growth of 77 new dwellings over the 10 year period, and

WHEREAS, as a result of extenuating economic circumstances from 2007-2016 caused a huge drop in the housing market and only 37 new dwellings were built, and

WHEREAS, the Town of River Fall's plans to purchase land with these Impact Fees were delayed due to the circumstances above.

NOW THEREFORE BE IT RESOLVED that the Town of River Falls hereby authorizes the three year extension as specified in Wisconsin Statutes 66.0617(9)(b) and by Town of River Falls Ordinance #2008-03, and

BE IT FURTHER RESOLVED that the Town of River Falls intends to spend the required funds within the three year extension and any funds remaining after that time period will be refunded as required by Wisconsin Statutes 66.0617.

Passed and adopted this 17th day of July, 2017.