

TOWN OF RIVER FALLS

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Monday, November 18, 2019 at 7:00 P.M. at the River Falls Town Hall located at W9015 770th Ave. a public hearing on the proposed budget will be held. A detailed budget is available from Susan Freiermuth, Town Clerk at 715-425-1117.

	2019 Budget	2020 Proposed Budget	
REVENUES:			
Taxes:			
General Property Taxes	672,116	726,282	8.0% (7.39% over levy limit)
Other Taxes	2,510	4,010	
Intergovernmental Revenues	180,213	194,412	
Licenses & Permits	14,820	17,020	
Public Charges for Services	76,000	73,100	
Miscellaneous Revenue	8,600	8,600	
TOTAL REVENUES	954,259	1,023,424	7.2%
EXPENDITURES:			
General Government	145,300	169,500	
Public Safety	109,500	112,000	
Public Works - Highway	560,350	600,691	
Public Works - Recycling	58,876	61,000	
Health & Human Services	2,000	2,000	
Culture & Recreation	-	-	
Conservation & Development	16,000	16,000	
Capital Outlay	15,000	15,000	
Future Facilities Fund	15,000	15,000	
Reserve for Contingencies	10,000	10,000	
Debt Service	22,233	22,233	
TOTAL EXPENDITURES	954,259	1,023,424	7.2%

Reserve Accounts (Estimated starting balance 1/1/20):

Building Fund:	\$16,000
Checking Account	\$2,500
Contingency Fund	\$20,500
Hwy. Equipment Fund	\$60,000
Future Facilities/Capital Equipment	\$30,000
Money Market Account	\$350,000
Parks Funds	\$25,000
Recycling CD	\$7,850
Savings Account	\$11