

TOWN OF RIVER FALLS

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Monday, November 16, 2020 at 7:30 P.M. at the River Falls Town Hall located at W9015 770th Ave. a public hearing on the proposed budget will be held. A detailed budget is available from Susan Freiermuth, Town Clerk at 715-425-1117.

	2020 Budget	2021 Proposed Budget	
REVENUES:			
Taxes:			
General Property Taxes	726,282	760,806	4.8%
Other Taxes	4,010	4,010	
Intergovernmental Revenues	194,412	217,159	
Licenses & Permits	17,020	17,010	
Public Charges for Services	73,100	71,060	
Miscellaneous Revenue	8,600	6,500	
TOTAL REVENUES	1,023,424	1,076,545	5.2%
EXPENDITURES:			
General Government	169,500	170,000	
Public Safety	112,000	112,000	
Public Works - Highway	600,691	656,350	
Public Works - Recycling	61,000	66,000	
Health & Human Services	2,000	2,000	
Culture & Recreation	-	-	
Conservation & Development	16,000	15,000	
Capital Outlay	15,000	15,000	
Future Facilities Fund	15,000	15,000	
Reserve for Contingencies	10,000	15,000	
Debt Service	22,233	10,195	
TOTAL EXPENDITURES	1,023,424	1,076,545	5.2%

Reserve Accounts (Estimated starting balance 1/1/21):

Building Fund:	\$	16,400.00
Checking Account	\$	5,000.00
Contingency Fund	\$	20,500.00
Hwy. Equipment Fund	\$	6,000.00
Future Facilities/Capital Equipment	\$	61,000.00
Money Market Account	\$	382,000.00
Parks Funds	\$	24,000.00
Recycling CD	\$	8,000.00
Revaluation Account	\$	10,000.00
Savings Account	\$	11